

## **Review – Autumn 2009**

The last year has seen Armitage Jones LLP and LPA Direct LLP instructed on a whole range of challenging turnaround cases, quickly establishing the organisations' reputations for innovative commercial advice delivered by a committed and experienced team.

We have been instructed by companies and individuals in the following sectors:

- Construction
- Property
- Healthcare
- Hotels
- Boat building
- Electrical and mechanical engineering
- Property development
- Pubs
- Office supplies
- Professional services

The trust our clients place in us is reflected in the value range of our instructions, with cases from £1m to £20m.

We regard the current environment as very challenging and are firmly of the view that this will be a “W shaped” recession.

Businesses in the SME sector are struggling desperately to raise funds and we face repeated requests to assist clients who have had no success in talking to their bankers.

We are gravely concerned about the property and licensed trade sectors where we feel the problems have hardly begun to emerge. We urge clients with concerns in these areas to seek early advice.

We try to enjoy work and spending time with our clients and were delighted to welcome 70 guests to Toast Bar in Leeds on 17th September to share a drink and a few thoughts. A repeat is planned early in 2010.